

# LAKE OF THE WOODS HOMEOWNERS ASSOCIATION

## TREASURER'S REPORT January 1, 2024 to December 31, 2024

### Beginning Balance: January 1, 2024

KeyBank Business Checking:	\$6,302.31	
Key Bank Money Market Savings	\$8,903.05	
Key Bank CD (35071808081507)	\$10,399.97	
Key Bank CD (35071808081515)	\$10,399.97	
<b>Total:</b>	<b>\$36,005.30</b>	<b>\$36,005.30</b>

### Income:

Homeowners HOA Assessments 2024	\$17,200.00	
Homeowners HOA Assessments 2025	\$300.00	
Money Market Savings Interest - 2024 total	\$13.73	
CD Interest - 2024	-	
CD 35071808081507	\$538.28	
CD 35071808081515	\$538.28	
CD 35071809844432 (1/24/24-12/24/24)	\$503.73	
<b>Total Income:</b>	<b>\$19,094.02</b>	<b>\$19,094.02</b>

### Expenses:

Electric	\$882.00	
Insurance	\$1,154.00	
K & C Legal Expenses	\$750.00	
Landscaping maintenance - C & S	\$10,312.05	
Front Brick Wall Maintenance	\$2,425.00	
Lease Agreement fee (Akron)	\$25.00	
IRS 2023 Tax Payment	\$259.00	
<b>Total Expenses:</b>	<b>\$15,807.05</b>	<b><u>-\$15,807.05</u></b>

### Ending Balance: December 31, 2024

Key Bank Business Checking	\$1,864.78	
KeyBank Money Market Savings	\$9,427.69	
Key Bank CDs	-	
CD 35071808081507 7-mo CD @ 4%	\$14,000.00	
CD 35071808081515 17- mo. CD @ 3.5%	\$14,000.00	
<b>Total:</b>	<b>\$39,292.47</b>	<b><u>\$39,292.27</u></b>

*Ending balance greater than (inc - exp) report* \$0.20